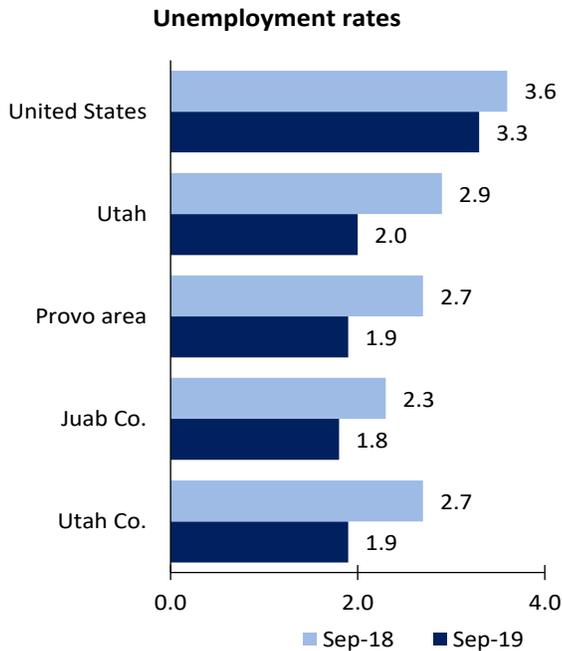


Provo Area Economic Summary

Updated November 15, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Provo Area, selected area counties, and the nation

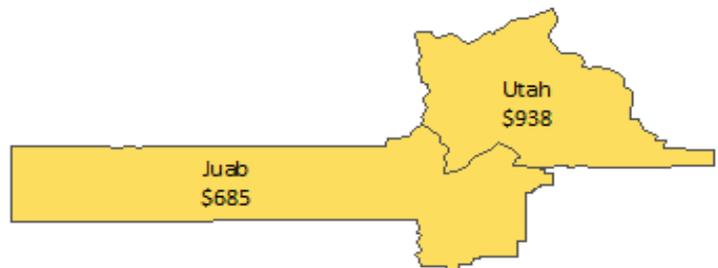


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

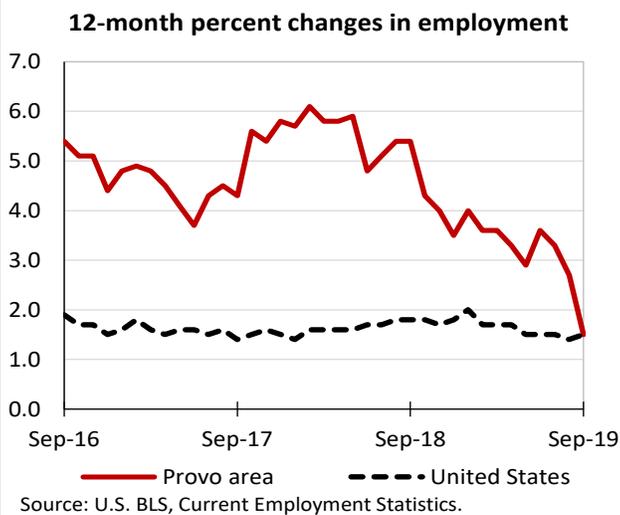
Provo area, first quarter 2019

(U.S. = \$1,184; Area = \$934)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

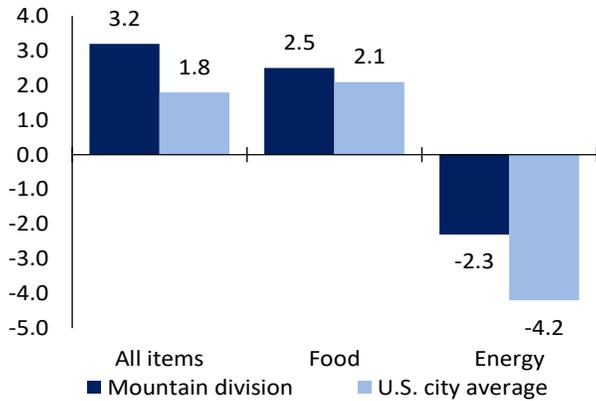
Provo area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	272.2	4.1	1.5
Mining, logging, and construction	26.3	1.0	4.0
Manufacturing	20.9	0.7	3.5
Trade, transportation, and utilities	45.3	0.8	1.8
Information	13.7	0.7	5.4
Financial activities	9.0	0.2	2.3
Professional and business services	38.1	-0.9	-2.3
Education and health services	56.6	0.9	1.6
Leisure and hospitality	22.5	0.1	0.4
Other services	5.6	0.1	1.8
Government	34.2	0.5	1.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

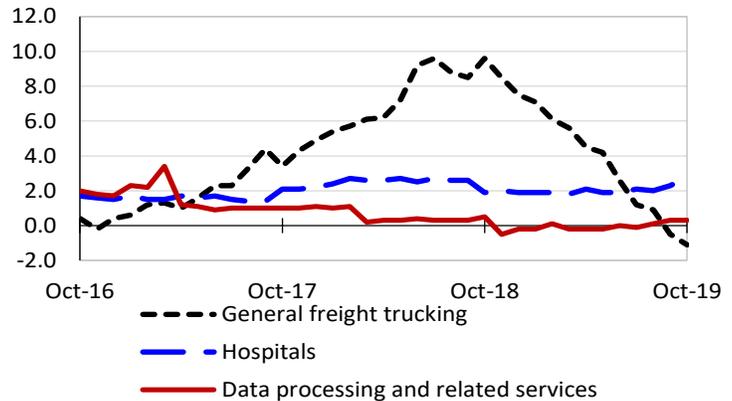
12-month percent change in CPI-U, October 2019



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

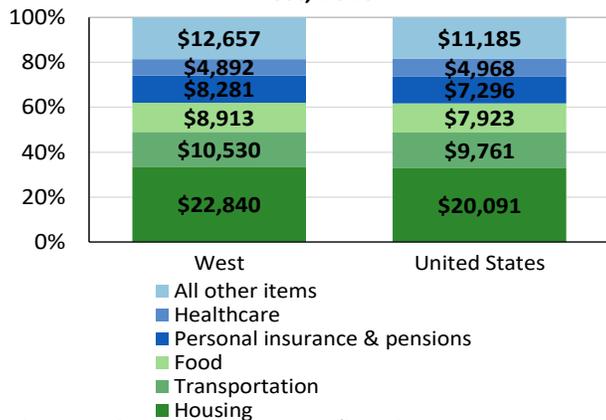
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Provo area	United States
All occupations	\$22.89	\$24.98
Pharmacists	58.97	59.45
Software developers, applications	47.79	51.96
Accountants and auditors	32.30	37.89
Cabinetmakers and bench carpenters	15.25	17.59
Residential advisors	13.38	14.41
Social and human service assistants	12.09	17.22

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

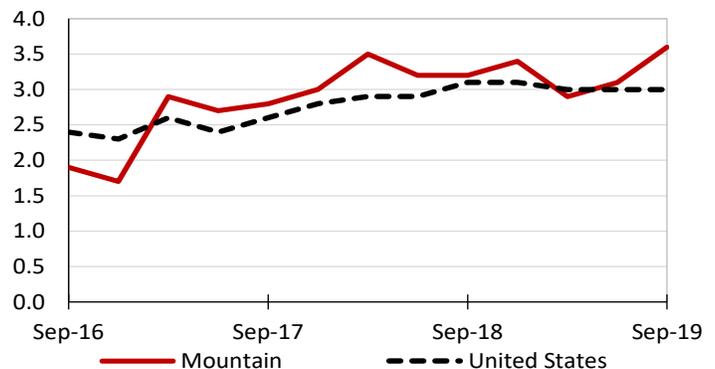
Private industry, June 2019	Mountain (1)	United States
Total compensation	\$33.47	\$34.44
Wages and salaries	23.85	24.14
Total benefits	9.63	10.30
Paid leave	2.35	2.47
Vacation	1.19	1.27
Supplemental pay	0.96	1.11
Insurance	2.51	2.76
Retirement and savings	1.30	1.31
Legally required benefits	2.52	2.66

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

